

# Announcement of the results of the Ordinary and Extraordinary General Meeting of the Shareholders of 28 April 2021

Vastned Belgium organised an Ordinary and an Extraordinary General Meeting of Shareholders on Wednesday, 28 April 2021. The results of these General Meetings are summarised below.

## Ordinary General Meeting of Shareholders

The General Meeting of Vastned Belgium approved all items on the agenda.

### Approval of the statutory annual accounts for the financial year ending on 31 December 2020, as well as the allocation of the result

The General Meeting of Shareholders has approved the annual accounts of Vastned Belgium for the financial year ending on 31 December 2020, including the profit allocation.

The gross dividend to be paid for the financial year 2020 has been set at € 2.05 per share. After deducting of 30% withholding tax, the net dividend for the financial year 2020 amounts to € 1.44 per share.

The dividend is payable as of 13 May 2021, based on the shareholding as at 12 May 2021.

For holders of dematerialised shares, the distribution of the dividends is done by the financial institutions with whom the shares are held in a securities account. The company automatically pays the dividend for the registered shares by bank transfer to the shareholders.

### Approval of the Remuneration Report for 2020 and the Remuneration Policy of the Company

The General Meeting has approved the Remuneration Report, which forms part of the corporate governance statement, for the financial year 2020. In addition, the shareholders have approved the Remuneration Policy, in accordance with Article 7: 89/1 of the Companies and Associations Code.

### Composition of the Board of Directors

The General Meeting has decided to reappoint Reinier Walta and Peggy Deraedt as Directors of the Company. The mandate of these Directors will end immediately after the Annual General Meeting to be held in 2025, at which it will be decided to approve the annual accounts for the financial year ending on 31 December 2024. The mandate of both Directors is unremunerated.

As from today, the Board of Directors of Vastned Belgium is composed as follows:

- Lieven Cuvelier, Independent Director, Chairman
- Anka Reijnen, Independent Director
- Ludo Ruysen, Independent Director
- Reinier Walta, Non-Independent Director and effective leader
- Peggy Deraedt, Non-Independent Director

## Extraordinary General Meeting

The Extraordinary General Meeting of Vastned Belgium has approved all items on the agenda:

- Change of the name of the Company to “Vastned Belgium”. The new name will apply immediately.
- The renewal of the authorisation to the Board of Directors to acquire and pledge own securities with a maximum of ten percent (10%) of the total number of shares issued for a period of five (5) years from the announcement of this decision in the Annexes to the Belgian Official Gazette.
- The authorisation to the Board of Directors to dispose of own securities to one or more specific persons, whether or not these are members of staff.
- The renewal of the authorisation to the Board of Directors to increase the issued capital, in one or more installments, with a maximum amount of € 97,213,233.32 and to count this for a period of five (5) years from the announcement of this decision in the Annexes to the Belgian Official Gazette.
- The amendment of the Articles of Association to bring these in line with the decisions made and with the Companies and Associations Code. The shareholders have, in conjunction with this amendment to the Articles of Association, approved the choice for the one tier governance model. In concrete terms, this means that the ‘**Management Committee**’ will be replaced from this day forward by an ‘**Executive Committee**’ to whom the Board of Directors has entrusted certain empowerments.

**About Vastned Belgium:** Vastned Belgium is a public regulated real estate company (RREC), of which the shares are listed on Euronext Brussels (VASTB). Vastned Belgium invests exclusively in Belgian commercial real estate, more specifically in multifunctional retail properties located in the popular shopping cities of Antwerp, Brussels, Ghent and Bruges. The portfolio also consists of qualitative retail parks and retail warehouses. A smaller part of the portfolio is invested in catering and residential units.

**For more information, please contact:** Vastned Belgium nv, a public regulated real estate company under Belgian law, Rudi Taelmans (CEO) or Sven Bosman (Financial Director), tel. +32 3 361 05 90 // [www.vastned.be](http://www.vastned.be)